

## **Secretary of State Dealer Recovery Trust Fund Affirmation**

This space for use by Secretary of State.

Secretary of State Vehicle Services Department Dealer Licensing Section 501 S. Second St., Rm. 069 Springfield, IL 62756-5100 Applicable fees and forms may be submitted along with this affirmation to the address at left.

www.cyberdriveillinois.com

Notary Public

Public Act 97-480 requires all dealers who sold more than 25 vehicles in the prior year to be subject to an Annual Dealer Recovery Fee, which goes to the Dealer Recovery Trust Fund, in addition to their dealer licensing fee. The Dealer Recovery Trust Fund will be used to pay consumers whose vehicle liens were not paid off by a defunct dealer as part of a transaction, or to pay consumers or dealers who purchased from a defunct dealer a vehicle with an undisclosed lien.

All existing dealerships that sold more than 25 vehicles in the prior year must remit a separate check, draft or money order payable to the **DEALER RECOVERY TRUST FUND**. You are not required to complete and submit this form.

The Annual Dealer Recovery Fee is \$500 for the dealer's established place of business. Additional dealer locations are assessed a \$50 fee for each place of business.

If you are an existing dealership and have sold 25 vehicles or fewer in the prior year, or a dealer that sells primarily mobile homes, trailers or recreational vehicles, no additional fee is required. However, you must complete the following affirmation.

## DEALERSHIPS WITH 25 OR FEWER VEHICLES SOLD MUST RETURN THIS AFFIRMATION COMPLETED IN FULL, SIGNED AND NOTARIZED.

ject to the suspension or revocation of	f my dealer license if it is determined mobile homes, trailers or recreation	; (Name of Dealership) sold 25 or recreational vehicles. I further understand that I may be sub I that more than 25 vehicles were sold in the previous calen al vehicles. I further swear and affirm that I am authorized to
		Dealer #
Signature of Authorized Representative		
		Number of Vehicles Sold
Printed Name	Date	
Title		
Subscribed and sworn to before me th	is day	
of,	20	Seal of Notary Public