



MICHAEL FRERICHS

Treasurer

Michael Frerichs (Democrat) was elected Illinois State Treasurer on Nov. 4, 2014.

The Treasurer acts as the state's Chief Investment Officer in Illinois. The Office of the Illinois State Treasurer invests money on behalf of the state and local units of government. Frerichs firmly believes in providing necessary tools to individuals so they are able to invest in their most important asset: themselves. He achieves this by encouraging savings plans for college and trade school, increasing financial education among all ages, removing barriers to a secure retirement and protecting residents from predatory companies.

The Treasurer's office actively manages approximately \$25 billion. The investment approach of the office is cautious to ensure the preservation of principal.

In Illinois, the Treasurer's office predates the state's incorporation in 1818. Voters in 1848 chose to establish it as an elected office. Frerichs is the 74th person to serve in this role. After less than a year in office, he was elected to the National Association of State Auditors, Comptrollers and Treasurers' Executive Committee by his peers across the country. Frerichs also serves as vice chairman of the National Association of State Treasurer's Legislative Committee and as a trustee on the Illinois State Board of Investment.

Treasurer Frerichs was born in the downstate farming community of Gifford, Illinois. He graduated from Yale University and spent two years in Taiwan, where he taught English to young students and learned to speak Chinese. He returned to Champaign County and launched his own technology business. He was elected to the Champaign County Board and then as Champaign County Auditor. He was also a volunteer firefighter.

In 2006, Frerichs won his election as the Illinois State Senator to represent east-central Illinois. As chairman of the Higher Education Committee, he championed efforts to make college more affordable. He was a chairman of the Agriculture and Conservation Committee and is a Certified Public Finance Officer.

Treasurer Frerichs resides in Champaign with his young daughter, Ella.

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