

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: DILLON SCOTT SECURITIES, INC.)

FILE NO. 0900108

ORDER OF CANCELLATION

TO THE RESPONDENT: Dillon Scott Securities, Inc.
(BD#: 118755)
65 Broadway, Suite 805
New York, New York 10005

This matter having come on for consideration before JESSE WHITE, Secretary of State, through his designated representative, the Securities Director, and having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, (the "Department") herein finds:

1. That Dillon Scott Securities, Inc., (the "Respondent") is now and at all times relevant hereto was registered as a dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law [815 ILCS 5/1 et seq.] (the "Act").
2. That Section 8.B(9)(a) of the Act requires that each dealer registered in the State of Illinois file a "Designated Principal(s) Form" (DPF) with the Secretary of State by December 31 of the current year for the next calendar year.
3. That the Respondent failed to file the DPF by December 31, 2008.
4. That the Department issued a Notice of Hearing against the Respondent on May 14, 2009 seeking to have the Respondent's registration as a dealer in the State of Illinois revoked for its failure to file the DPF and pay the late fee as required under the provisions of the Act.
5. That subsequent to the issuance of the May 14, 2009 Notice of Hearing, the Respondent submitted the DPF and paid the late fee.
6. That the Respondent filed a Broker Dealer Withdrawal Form ("BDW") on August 24, 2009 seeking to withdraw its registration as a dealer in the State of Illinois.
7. That the filing of the BDW Form clearly demonstrates that the Respondent is no longer doing business as a dealer in the State of Illinois.


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8. That Section 8.E(2) of the Act provides, *inter alia*, that if the Secretary of State finds that any registrant or applicant for registration is no longer in business as a dealer or cannot be located after reasonable search, the Secretary of State may by order cancel the registration or application.
9. That the Department has determined that the Respondent has ceased to do business as a dealer in the State of Illinois.
10. That it is in the public interest to enter an order, which cancels the dealer registration of the Respondent in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED: That the dealer registration of the Respondent in the State of Illinois is hereby cancelled.

DATED: This 11th day of September 2009.


JESSIE WHITE
Secretary of State
State of Illinois

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