

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

\_\_\_\_\_  
IN THE MATTER OF: INFINEX INVESTMENTS, INC. )  
\_\_\_\_\_)

FILE NO. 0600605

**CONSENT ORDER OF FINE**

**TO THE RESPONDENT:**    Infinex Investments, Inc.  
                                  (B/D#: 35371)  
                                  538 Preston Avenue  
                                  Meriden, Connecticut 06450-4858

WHEREAS, Respondent on the 17<sup>th</sup> day of August 2007 executed a certain Stipulation to Enter Consent Order of Fine (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Amended Notice of Hearing of the Secretary of State, Securities Department dated July 9, 2007 in this proceeding (the "Amended Notice") and Respondent has consent to the entry of this Consent Order of Fine ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof that the following allegations contained in the Amended Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1.     That the Respondent is a corporation, which engages in the business of acting as a dealer in the offer and sale of securities to the general public.
2.     That on October 20, 2006 the Respondent filed a Form BD application for registration as a dealer in the State of Illinois.
3.     That the Respondent answered in the affirmative to Question 4B of the above-referenced October 20, 2006 BD Form that it had engaged in the offer or sale of securities to Illinois residents.
4.     That between December 31, 1999 and August 25, 2005 the Respondent effected an aggregate of 26 purchase transactions in the accounts of four (4) Illinois residents.

Consent Order of Fine

2

5. That Section 8.A of the Act provides, in pertinent part, except as otherwise provided, every dealer shall be registered as such with the Secretary of State.
6. That the activity described in paragraphs three (3) and four (4) above constitutes the activity of a dealer as defined in Section 2.7 of the Act.
7. That during all relevant times, the Respondent was not registered with the Secretary of State as a dealer pursuant to Section 8 of the Act.
8. That Section 12.A of the Act provides, inter alia, that it shall be a violation of the provisions of the Act for any person to offer or sell any security except in accordance with the provisions of the Act.
9. That Section 12.0 of the Act provides, inter alia, that it is a violation of the provisions of the Act for any person to act as a dealer, unless registered as such where such registration is required under the provisions of the Act.
10. That the Respondent has committed a violation of Sections 12.A and 12.D of the Act.
11. That Section 8.E(1)(g) of the Act provides that the registration of a dealer may be denied if it has violated any of the provisions of this Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusions of Law:

- (1) The Respondent has committed violations of Sections 12.A and 12.C of the Act;
- (2) The Respondent's application for registration as a dealer in the State of Illinois is subject to denial pursuant to Section 8.E(1)(g) of the Act; and
- (3) The Respondent is subject to a FINE pursuant to Sections 12.A, 12C and 11.E(4) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they shall be FINED Six Thousand Five Hundred dollars (\$6,500.00), to be paid by certified or cashier's check, made payable to the Secretary of State, Securities Audit and Enforcement Fund.

Consent Order of Fine

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they shall be levied fees as follows: Two Thousand Four Hundred dollars (\$2,400.00) for back dealer registration fees; and One Thousand Two Hundred dollars (\$1,200.00) representing back and current registration fees for three (3) salespersons, to be paid by certified or cashier's check, made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they has submitted with the Stipulation a certified or cashier's check in the amount of Ten Thousand One Hundred dollars (\$10,100.00). Said sum is allocated as follows: Six Thousand Five Hundred dollars (\$6,500.00) as FINE for violations of the Act; Two Thousand Four Hundred dollars (\$2,400.00) for back dealer registration fees; and One Thousand Two Hundred dollars (\$1,200.00) representing back and current registration fees for three (3) salespersons. Said check has been made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDER THAT:

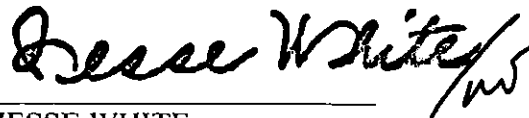
1. Respondent is FINED in the amount of Six Thousand Five Hundred dollars (\$6,500.00), payable to the Office of the Secretary of State, Audit and Enforcement Fund, and on August 17, 2007 has submitted Six Thousand Five Hundred Dollars (\$6,500.00) in payment thereof.
2. Respondent is levied fees for back dealer registration in the amount of Two Thousand Four Hundred dollars (\$2,400.00), payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on 2007 has submitted Two Thousand Four Hundred dollars (\$2,400.00) in payment thereof.
3. Respondent is levied back and current fees in the amount of One Thousand Two Hundred dollars (\$1,200.00) for three (3) salespersons, payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on August 17, 2007 has submitted One Thousand Two Hundred dollars (\$1,200.00) in payment thereof.

Consent Order of Fine

4

4. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 22nd day of August 2007.

Handwritten signature of Jesse White in cursive script, with the initials 'JW' at the end.

---

JESSE WHITE  
Secretary of State  
State of Illinois