

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

_____))
IN THE MATTER OF: EURO PACIFIC CAPITAL, INC.) FILE NO. 0600201
_____))

CONSENT ORDER OF FINE

TO THE RESPONDENT:\ Euro Pacific Capital, Inc.
(B/D#: 8361) 10 Corbin Drive Suite B
Darien, Connecticut 06820

WHEREAS, Respondent on the 14th day of September, 2006 executed a certain Stipulation to Enter Consent Order of Fine (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Amended Notice of Hearing of the Secretary of State, Securities Department dated August 8, 2006 in this proceeding (the "Amended Notice") and Respondent has consented to the entry of this Consent Order of Fine ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a dealer in the State of Illinois pursuant to Section 8 of the Act.
2. That Section 8.B(9)(a) of the Act requires that each dealer registered in the State of Illinois file the "Designated Principals Form (hereinafter the "DPF") by December 31 of the current year, for the next calendar year.
3. That the Respondent failed to file the DPF Form by December 31, 2005.
4. That on April 13, 2006, the Department by means of certified mail, return receipt requested, sent a letter with the copy of the required DPF form reminding the Respondent of it's failure to file this Form and to pay a late fee of Fifty Dollars (\$50.00). The Respondent received this letter on April 17, 2006.

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5. That on May 16, 2006, the Department sent a second letter to the Respondent by means of certified mail, return receipt requested, containing the same information as in the April 13, 2006 letter. The Respondent received this letter on May 19, 2006.
6. That Section 12.D of the Act provides, *inter alia*, that it shall be a violation of the provisions of the Act for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.

Whereas, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the Secretary of State has adopted the following additional Findings of Fact:

1. That on August 4, 2006, after receipt of Notice of Hearing issued June 23, 2006, Respondent submitted the required DPF Form and the Fifty Dollar (\$50.00) late fee to the Office of the Secretary of State, Illinois Securities Department.
2. Section 11.E(4) of the Act provides that in addition to any other sanction or remedy contained in this subsection E, the Secretary of State, after finding that any provision of this Act has been violated, may impose a fine as provided by rule, regulation or order not to exceed \$10,000, for each violation of this Act, may issue an order of public censure against the violator, and may charge as costs of investigation all reasonable expenses, including attorney's fees and witness fees.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusions of Law:

1. The Respondent has committed a violation of Section 12.D of the Act.
2. The Respondent's registration as a dealer in the State of Illinois is subject to revocation pursuant to Section 8.E(1)(g) of the Act; and
3. The Respondent is subject to a FINE pursuant to Section 11.E(4) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they shall be FINED One Thousand five Hundred dollars (\$1,500.00), to be paid by certified or cashier's check, made payable to the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they shall be levied costs incurred during the investigation of this matter in the amount of Five Hundred Dollars (\$500.00), to be paid by certified or cashier's check made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund.

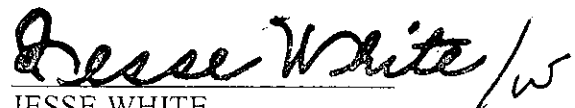
WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that it has submitted with the Stipulation a certified or cashier's check in the amount of Two Thousand dollars (\$2,000.00). Said sum is allocated as follows: One Thousand Five Hundred dollars (\$1,500.00) as FINE for violations of the Act; and Five Hundred dollars (\$500.00) to cover the costs incurred during the investigation of this matter. Said check has been made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDER THAT:

1. Respondent is FINED in the amount of One Thousand Five Hundred dollars (\$1,500.00), payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on, 2006 has submitted One Thousand Five Hundred dollars (\$1,500.00) in payment thereof.
2. Respondent is levied costs of investigation in this matter in the amount of Five Hundred dollars (\$500.00), payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on September 14, 2006 has submitted Five Hundred dollars (\$500.00) in payment thereof.
3. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 18th day of September 2006.


JESSE WHITE
Secretary of State
State of Illinois