

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: J & R FINANCIAL GROUP, INC.)
ITS OFFICERS, DIRECTORS,)
EMPLOYEES, AGENTS, AFFILIATES,) FILE NO: 0200391
SUCCESSORS, AND ASSIGNS AND)
RONALD PROVART AND JAMES A)
BLACKBURN)

CONSENT ORDER

TO THE RESPONDENT: Ronald Provart
C/O Phil Reed
1129 S. Seventh St.
Springfield, Ill 62703

WHEREAS, Ronald Provart on April 14, 2004 executed a certain Stipulation To Entry Of Consent Order (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, the Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing and Amended Notice of Hearing in this matter and the Respondent has consented to the entry of this Consent Order.

WHEREAS, the Secretary of State, by and through his designated representative, the Securities Director, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceeding.

WHEREAS, the Respondent has acknowledged that the allegations contained in paragraph seven (7) of the Stipulation shall be adopted as the Secretary of State's Findings of Fact as follows:

1. That Ronald Provart is an Illinois resident with a last known address of 3805 Kingsley Dr., Springfield,

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Illinois 62707 and is an Officer of J & R Financial Group, Inc.;

2. That J & R Financial Group, Inc. is a purported business entity with a last known business address of 3805 Kingsley Dr., Springfield, Illinois 62707;
3. That on or about June 3, 1998 to December 31, 2001, J & R Financial Group, Inc., by and through its agent, Ronald Provart, offered and sold to at least one Illinois resident promissory notes in various amounts and paying interest in the amount of 12 percent per annum compounded monthly;
4. That the above-referenced promissory notes are securities as that term is defined pursuant to Section 2.1. of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act");
5. That Section 5 of the Act provides, inter alia, that all securities except those set forth under Section 2A of the Act or those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois;
6. That Section 12.A of the Act provides, inter alia, that it shall be a violation of the Act for any person to offer or sell securities except in accordance with the provisions of the Act;
7. That at all times relevant hereto, Ronald Provart failed to file an application for registration of the above-referenced securities with the Secretary of State prior to their offer or sale in the State of Illinois;
8. That by virtue of the foregoing, the Respondent, Ronald Provart, has violated Section 12.A of the Act;
9. That Section 11.E(4) of the Act provides, inter alia, that if the Secretary of State, after finding that any provision of the Act has been violated, may impose a fine as provided by rule, regulation or

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order not to exceed \$10,000.00 for each violation of the Act;

10. That Section 11.E(2) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated subsection D of Section 12 of the Act, the Secretary of State may by written order prohibit the person from offering or selling any securities in this State;
11. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document or application required to be filed under the provisions of the Act;
12. That at all times relevant hereto, Ronald Provart failed to file an application for registration of the above-referenced securities with the Secretary of State prior to their offer or sale in the State of Illinois;
13. That by virtue of the foregoing, the Respondent, Ronald Provart, has violated Section 12.D of the Act; and
14. That by virtue of the foregoing, Ronald Provart is subject to a fine of up to \$10,000.00 per violation and an order which permanently prohibits the Respondent from offering or selling securities in the State of Illinois.

WHEREAS, the Respondent has acknowledged that the allegations contained in paragraph eight (8) of the Stipulation shall be adopted as the Secretary of State's Conclusions of Law as follows:

1. That by virtue of the foregoing, Ronald Provart has violated Sections 12.A and 12.D of the Act; and
2. That by virtue of the foregoing, Ronald Provart, is subject to an order which permanently prohibits the Respondent from offering or selling securities in the State of Illinois and to a fine of up to \$10,000 per violation.

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NOW THEREFORE IT IS HEREBY ORDERED THAT:

1. The allegations contained in paragraphs seven (7) and eight (8) of the Stipulation shall be and are hereby adopted as the Secretary of State's Findings of Fact and Conclusions of Law;
2. The Respondent shall be permanently prohibited from offering and selling securities in the State of Illinois;
3. The Respondent shall pay an administrative fine in the amount of \$10,000. Said fine shall be paid by means of a certified or cashier's check made payable to the Secretary of State as follows: \$2,000 within thirty (30) days of the entry of the Consent Order, \$3,000 within ninety (90) days of the entry of the Consent Order and \$5,000 within One Hundred and Eighty (180) days of the entry of the Consent Order; and
4. The formal hearing scheduled on this matter is hereby dismissed without further proceeding.

ENTERED: This 16th day of April, 2004.

Jesse White *JW*
JESSE WHITE
Secretary of State

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"). Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony.

Attorney for the Secretary of State:
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