

DOCUMENT 31 – COMMUNICATION CONCERNING ISSUANCE OF BONDS

May 25, 1855

TRANSCRIPTION

Gentlemen of the
Common Council

In Consequence of the
Extraordinary Expenditures necessary to
be made during the present municipal
year, for the Erection of High school
Engine, Hospital, and other ^{permanent} buildings;
The purchase of quarantine grounds
and buildings, and other Expenses
connected with the Health department
and sanitary condition of the City,
together with the increased Expense of
the Police department, it will unquestion=
ably ^{become} ~~be direct~~ necessary to borrow
at least, One Hundred Thousand dollars

As the present seems to be an
unusually favorable time to negotiate
the sale of Bonds, I would advise that
a loan of that amount ~~be authorized~~
and the issue of Bonds for the same,
bearing 6 per cent interest and payable
in twenty years be authorized by the
Common Council—

May 25th
1855

L D Boone
Mayor